



STEAMSHIP MUTUAL

LAI D UP RETURNS APPLICATION

Dear Sirs,

Vessel Name:	
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We hereby certify that the above vessel has been laid up

At:	
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From:			
To:		Total Days:	

No. of Days with Less Than ¼ Crew:	
No. of Days with More Than ¼ Crew:	

We enclose a certificate from the Port Authority relating to this period and an extract from the vessel’s logbooks which includes details of all movements made between arrival and departure.

We shall therefore be glad to receive a credit note for the return of premium under the Rules of the Association.

Yours faithfully,

Name:			
Email:			
Position:			
Company:		Date:	

Rule 33 - Lay Ups

If an entered ship shall be without cargo and so remain in any safe port for a period of 30 or more consecutive days after finally mooring there (such period being computed from the day of arrival to the day of departure, one only being included) the Member shall be allowed a return of Mutual Premium at the following rate:

- i if the ship so remains with more than one-fourth of her normal crew on board - at the rate of 50% of the Mutual Premium payable on her contributing tonnage;
- ii if the ship so remains with less than one-fourth of her normal crew - at the rate of 90% of the Mutual Premium payable on her contributing tonnage.

provided always that:

- a the Directors shall have sole discretion in deciding whether the port involved (or the position of the ship in that port) is a safe port within the meaning of this Rule;
- b no claim shall be admitted for lying-up returns under this Rule unless the claim is made within twelve months of the end of the policy year concerned;
- c the percentage of Mutual Premium returnable shall be calculated upon the net Mutual Premium only. For this purpose “net Mutual Premium” means Mutual Premium payable, excluding Overspill Calls; less such allowance for the unrecovered cost of reinsurance as the Managers may from time to time determine.